SEVENTH ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at March 31, 2023

Particulars	Notes	Amount in Taka	
		March 31, 2023	December 31, 2022
Assets			
Non-current Assets		**459,311**	**612,417**
Deferred revenue expenditure	7.00	459,311	612,417
Current Assets		**443,625,473**	**461,697,104**
Marketable investment -at market	3.00	401,169,524	398,492,705
Investments in Money Market (FDR)	4.00	25,000,000	25,000,000
Cash & cash equivalents	5.00	15,796,609	32,842,149
Other current assets	6.00	1,659,340	5,362,250
Total Assets		**444,084,784**	**462,309,521**
Capital and Liabilities			
Equity		**407,311,010**	**425,930,103**
Unit capital	8.00	317,751,260	310,722,830
Unit premium reserve	9.00	8,421,331	7,590,242
Retained earning	10.00	54,138,419	80,617,031
Dividend Equalization Fund	11.00	27,000,000	27,000,000
Liabilities :		**36,773,774**	**36,379,418**
Unclaimed/ Dividend payable	12.00	34,515,699	28,219,156
Current liabilities	13.00	2,258,075	8,160,262
Total Equity and Liabilities (A+B)		**444,084,784**	**462,309,521**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**14.28**	**15.31**
Net Asset Value-at market	15.00	**12.82**	**13.71**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 April, 2022

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from January 01, 2023 to March 31, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022 (Re-stated)
Income			
Profit on sale of investments		1,325,936	15,276,772
Dividend from investment in shares		2,199,967	5,801,890
Interest on Bank deposits & bonds	16.00	396,901	215,000
Total Income		**3,922,804**	**21,293,662**
Expenses			
Management fee		1,891,862	1,933,284
Trustee fee		101,467	104,228
Custodian fee		105,035	102,530
Annual BSEC fee		101,828	99,609
Audit fee		28,750	28,750
Other expenses	17.00	76,404	158,337
Preliminary expenses written off		153,106	153,106
Total Expenses		**2,458,452**	**2,579,844**
Profit before provision		**1,464,352**	**18,713,818**
(Provision)/Write back of provision against diminution in value of investment	18.00	3,129,319	(17,749,483)
Net Income for the period ended March 31, 2023		**4,593,671**	**964,335**
Earnings Per Unit	19.00	**0.14**	**0.03**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 April, 2022

SEVENTH ICB UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2023 to March 31, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**310,722,830**	**7,590,242**	**27,000,000**	**80,617,031**	**425,930,103**
Unit Capital	7,028,430	-	-	-	7,028,430
Unit premium reserve	-	831,089	-	-	831,089
Dividend paid for FY 2022	-	-	-	(31,072,283)	(31,072,283)
Net Income for the period ended March 31, 2023	-	-	-	4,593,671	4,593,671
Balance as at March 31, 2023	**317,751,260**	**8,421,331**	**27,000,000**	**54,138,419**	**407,311,010**

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2022 to March 31, 2022

Balance as at January 01, 2022	**303,896,080**	**6,028,920**	**10,000,000**	**134,777,915**	**454,702,915**
Unit Capital	513,080	-	-	-	513,080
Unit premium reserve	-	73,980	-	-	73,980
Dividend Equalization Fund	-	-	17,000,000	(17,000,000)	-
Dividend paid for FY 2021	-	-	-	(30,389,608)	(30,389,608)
Net Income for the period ended March 31, 2022	-	-	-	964,335	964,335
Balance as at March 31, 2022	**304,409,160**	**6,102,900**	**27,000,000**	**88,352,642**	**425,864,702**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 April, 2022

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2023 to March 31, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
Cash flow from operating activities			
Dividend from investment in shares		5,914,599	8,110,617
Interest on bank deposits		385,179	450,000
Expenses		(8,207,533)	(8,731,923)
Net cash inflow/(outflow) from operating activities	21.00	**(1,907,755)**	**(171,306)**
Cash flow from investment activities			
Purchase of shares-marketable investment		-	(29,368,698)
Sale of shares-marketable investment		1,778,436	34,765,120
Share application money deposited		-	(3,750,000)
Share application money refunded		-	26,610,340
Investment in FDR		-	-
Encashment of FDR		-	-
Net cash in flow/(outflow) from investment activities		**1,778,436**	**28,256,762**
Cash flow from financing activities			
Unit capital sold		7,710,550	2,787,650
Unit capital surrendered		(682,120)	(2,274,570)
Premium received on sales		893,250	250,889
Premium received on surrender		(62,161)	(176,909)
Dividend paid		(24,775,740)	(25,500,798)
Net cash in flow/(outflow) from financing activities		**(16,916,221)**	**(24,913,738)**
Increase/(Decrease) in cash		**(17,045,540)**	**3,171,718**
Cash & cash equivalent at beginning of the period		32,842,149	25,228,454
Cash & cash equivalent at end of the period		**15,796,609**	**28,400,172**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**(0.06)**	**(0.01)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 April, 2022

SEVENTH ICB UNIT FUND

Notes to the financial statements (Un-audited)
For the period from January 01, 2023 to March 31, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on September 22, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

SEVENTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2023.

2.03 Reporting period

These financial statements cover the period of 3 months from 01 January 2023 to 31 March 2023.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.05.01 Valuation policy

a) Listed securities (other than mutual Fund) has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 June 2015.

b) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00

whichever is higher.

2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	March 31, 2023	December 31, 2022
3.00 Marketable investment at market		
Investment in Securities (3.01)	401,169,524	398,492,705
	401,169,524	**398,492,705**

3.01 Sector wise break up of investments in shares as on 31.03.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	81,820,345.34	75,700,780.90	(6,119,564)
FUNDS	42,455,574.48	40,709,200.00	(1,746,374)
ENGINEERING	40,322,985.12	30,135,277.50	(10,187,708)
FOOD AND ALLIED PRODUCTS	26,578,361.33	18,987,475.00	(7,590,886)
FUEL AND POWER	48,391,480.80	50,003,292.70	1,611,812
TEXTILES	38,864,206.38	29,740,641.75	(9,123,565)
PHARMACEUTICALS AND CHEMICAL	55,514,847.13	68,155,675.80	12,640,829
PAPER AND PRINTINGS	188,750.00	0.00	(188,750)
CEMENT	32,291,174.56	16,742,800.00	(15,548,375)
INSURANCE	35,571,846.09	25,933,324.40	(9,638,522)
TELECOMMUNICATION	4,211,279.79	4,309,500.00	98,220
FINANCE AND LEASING	8,679,475.30	7,040,925.00	(1,638,550)
CORPORATE BOND	12,501,087.63	13,670,631.00	1,169,543
MISCELLANEOUS	282,500.00	0.00	(282,500)
NON LISTED SECURITIES	20,000,000.00	20,040,000.00	40,000
	447,673,914	**401,169,524**	**(46,504,390)**

	March 31, 2023	December 31, 2022
4.00 Investments in Money Market (FDR)		
Exim Bank Ltd, Mohakhali DOHS	10,000,000	10,000,000
Janata Bank Ltd. Nagar Bhaban Br.	15,000,000	15,000,000
	25,000,000	**25,000,000**

	March 31, 2023	December 31, 2022
5.00 Cash & cash equivalents		
STD Accounts with:		
IFIC, Motijheel Branch 1001-005565-041	4,806,783	27,915,665
Dhaka Bank Ltd. SND A/C- '1061500000537 (SIP)	17,409	3,386
Agrani Bank Ltd., Amin Court Branch 020000087589	73,675	73,675
IFIC, Motijheel Branch 1001-114690-001	27,687	27,687
IFIC, Motijheel Branch 1001-121291-041	57,819	57,819
STD accounts with Selling Agents:		
IFIC, Barishal Branch 0000005565041	54,501	54,501
Dividend Accounts with:		
JBL, Shantinagar 0009-0320000656	149,681	149,681
JBL, Shantinagar 0009-0320000772	226,205	229,590
JBL, Shantinagar 0009-0320000889	216,174	217,789
JBL, Shantinagar 0009-0320001066	2,062,227	2,063,381
JBL, Shantinagar 0009-0320001280	1,262,397	1,361,086
IFIC Motijheel (Principal Br.) SND A/C- 0100-100479-041	6,154,162	-
IFIC, Federation 1008-111272-041	101,787	101,787
IFIC, Federation 1008-111287-041	35,818	35,818
IFIC, Federation 1008-111299-041	18,974	18,974
IFIC, Federation 1008-111312-041	28,285	28,285
IFIC, Federation 1008-111345-041	41,990	41,990
IFIC, Federation 1008-111364-041	40,856	40,856
IFIC, Federation 1008-000124-041	25,677	25,677
IFIC, Federation 1008-000228-041	73,947	73,947
IFIC, Federation 1008-000260-041	24,701	24,701
IFIC, Federation 1008-000350-041	81,482	81,482
IFIC, Federation 1008-000440-041	86,080	86,080
IFIC, Federation 1008-000514-041	81,430	81,430

IFIC, Federation 1008-000584-041	41,975	41,975
IFIC, Federation 1008-000665-041	4,887	4,887
Total	**15,796,609**	**32,842,149**

	Amount in Taka	
	March 31, 2023	**December 31, 2022**
6.00 Other current assets		
Dividend receivable	52,500	4,698,118
Interest Receivable	175,854	164,132
Income Tax Deducted at source	930,986	-
Receivable from ISTCL	500,000	500,000
	1,659,340	**5,362,250**
7.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Opening balance	612,417	1,224,841
Less: Amortization of Preliminary expenses	153,106	612,424
Balance as on March 31, 2023	**459,311**	**612,417**
8.00 Unit capital		
Opening balance	310,722,830	303,896,080
Add: Unit sold during the year	7,710,550	13,417,890
	318,433,380	**317,313,970**
Less: Unit surrender by holder	682,120	6,591,140
Balance as on March 31, 2023	**317,751,260**	**310,722,830**
The unit capital represents 31,072,283 number of units @ Tk 10.00		
9.00 Unit premium reserve		
Opening balance	7,590,242	6,028,920
Add: Premium on sales of unit	893,250	2,357,573
Less: Premium on surrendered of unit	(62,161)	(796,251)
Balance as on March 31, 2023	**8,421,331**	**7,590,242**
10.00 Retained earning		
Opening balance	80,617,031	134,777,915
Less: Dividend paid for FY 2022	(31,072,283)	(30,389,608)
Less: Transferred to Dividend equalization reserve	-	(17,000,000)
	49,544,748	**87,388,307**
Add: Net income for the period	4,593,671	(6,771,276)
Balance as on March 31, 2023	**54,138,419**	**80,617,031**
11.00 Dividend Equalization Fund		
Opening balance	27,000,000	10,000,000
Add: Addition during the period	-	17,000,000
Balance as on March 31, 2023	**27,000,000**	**27,000,000**
12.00 Unclaimed/ Dividend payable		
Opening Balance	28,219,156	24,251,576
Add: Addition for this year	31,072,283	30,389,608
Less: Dividend credited to investors account	(24,775,740)	(26,422,028)
Balance as on March 31, 2023	**34,515,699**	**28,219,156**

	Amount in Taka	
	March 31, 2023	December 31, 2022
12.01 Year wise breakup of unclaimed/Dividend payable as on March 31, 2023		
Dividend payable up to FY 2014-15	12,867,193	12,867,193
Dividend payable 2017	3,645,287	3,645,287
Dividend payable 2018	3,326,312	3,329,697
Dividend payable 2019	2,173,433	2,175,048
Dividend payable 2020	2,045,510	2,046,665
Dividend payable 2021	4,056,578	4,155,266
Dividend payable 2022	6,401,386	-
	34,515,699	**28,219,156**
13.00 Current liabilities		
Management fee payable to ICB AMCL	1,891,862	7,700,238
Trustee fee payable to ICB	101,467	-
Custodian fee payable to ICB	105,035	418,703
Annual Fee payable	101,828	12,371
Audit fee payable	57,500	28,750
Unit sales commission	368	177
Others	15	23
Total current liabilities	**2,258,075**	**8,160,262**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	490,589,174	511,943,230
Less: Liabilities	36,773,774	36,379,418
Net Asset Value	**453,815,400**	**475,563,812**
Number of Units	31,775,126	31,072,283
NAV per Unit at Cost	**14.28**	**15.31**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	444,084,784	462,309,521
Less: Liabilities	36,773,774	36,379,418
Net Asset Value	**407,311,010**	**425,930,103**
Number of Units	31,775,126	31,072,283
NAV per Unit at Market Value	**12.82**	**13.71**

	Amount in Taka	
	01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
16.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	23	-
Interest on Fixed Deposit	-	215,000
Interest on Listed Bond	396,878	-
	396,901	**215,000**
17.00 Other operating expenses		
Bank charges and excise duty	3,345	193
Printing & Stationary	7,914	27,954
CDBL charges	-	7,890
Unit Sales Commission	191	177
Publicity expenses	52,550	63,401
Dividend Distribution expenses	8,151	-
Annual CDBL Fee & connection charge	-	46,000
IPO application expenses	-	5,000
Others	4,253	7,722
	76,404	**158,337**

	Amount in Taka	
	01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
18.00 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(losses) as on December 31, 2022	(49,633,709)	13,538,912
Unrealized Gain/(losses) as on March 31, 2023	(46,504,390)	(4,210,571)
Increase/(decrease)	**3,129,319**	**(17,749,483)**
19.00 EPU		
Net profit after dividend	4,593,671	964,335
Number of Units	31,775,126	30,440,916
Earnings Per Unit	**0.14**	**0.03**

N.B: Earnings Per Unit (EPU) has increased due to more write back of provision against diminution in value of investment than previous year .

20.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	(1,907,755)	(171,306)
Number of Units	31,775,126	30,440,916
NOCFPU Per Unit	**(0.06)**	**(0.01)**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to decrease of cash collection from dividend than previous year.

21.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	1,464,352	18,713,818
Less: Profit on sale of investment	(1,325,936)	(15,276,772)
Operating cash flow before changes in working capital	**138,416**	**3,437,046**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	3,702,910	2,543,727
(Decrease)/Increase of Current liabilities	(5,749,081)	(6,152,079)
	(2,046,171)	**(3,608,352)**
Net operating cash flows	**(1,907,755)**	**(171,306)**

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND

Print date: 18-Apr-2023

PORTFOLIO STATEMENT

AS ON: **30-Mar-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	BANK ASIA LIMITED	100,000	20.14	2,014,107.38	20.40	20.50	20.45	2,045,000.00	30,892.62	0.00	0.47
2	BRAC BANK LTD.	23,675	37.88	896,704.83	38.50	38.70	38.60	913,855.00	17,150.17	0.00	0.21
3	DHAKA BANK LTD.	402,186	13.54	5,446,997.19	13.20	13.30	13.25	5,328,964.50	-118,032.69	0.00	1.27
4	DUTCH BANGLA BANK LIMITED	23,100	72.27	1,669,532.40	62.60	63.00	62.80	1,450,680.00	-218,852.40	0.00	0.39
5	EXIM BANK OF BANGLADESH LTD.	820,000	12.48	10,235,196.67	10.40	10.50	10.45	8,569,000.00	-1,666,196.67	0.00	2.39
6	FIRST SECURITY ISLAMI BANK LTD.	420,000	8.96	3,761,381.73	9.80	10.00	9.90	4,158,000.00	396,618.27	0.00	0.88
7	JAMUNA BANK LTD.	200,000	22.55	4,509,000.00	21.30	21.40	21.35	4,270,000.00	-239,000.00	0.00	1.05
8	N C C BANK LTD.	1,285,700	13.11	16,855,098.22	13.80	13.90	13.85	17,806,945.00	951,846.78	0.00	3.94
9	ONE BANK LIMITED	309,750	15.07	4,668,762.36	10.20	10.20	10.20	3,159,450.00	-1,509,312.36	0.00	1.09
10	SOUTHEAST BANK LIMITED	258,000	14.43	3,722,708.33	13.80	13.90	13.85	3,573,300.00	-149,408.33	0.00	0.87
11	THE CITY BANK LTD.	374,456	23.37	8,749,812.77	21.80	22.00	21.90	8,200,586.40	-549,226.37	0.00	2.05
12	U.C.B.L.	1,100,000	15.72	17,291,043.46	13.00	13.10	13.05	14,355,000.00	-2,936,043.46	0.00	4.04
13	UNION BANK LIMITED	200,000	10.00	2,000,000.00	9.30	9.40	9.35	1,870,000.00	-130,000.00	0.00	0.47
	Sector Total:	5,516,867		81,820,345.34				75,700,780.90	-6,119,564.44	-7.48	19.13
	CEMENT										
14	HEIDELBERG CEMENT BD. LTD.	16,000	523.08	8,369,331.77	179.10	185.50	182.30	2,916,800.00	-5,452,531.77	-0.01	1.96
15	PREMIER CEMENT MILLS LIMITED	310,000	77.17	23,921,842.79	44.50	44.70	44.60	13,826,000.00	-10,095,842.79	0.00	5.59
	Sector Total:	326,000		32,291,174.56				16,742,800.00	-15,548,374.56	-48.15	7.55
	CORPORATE BOND										
16	IBBL MUDARABA PERPETUAL BOND	12,909	968.40	12,501,087.63	1,053.0	1,065.0	1,059.00	13,670,631.00	1,169,543.37	0.00	2.92
	Sector Total:	12,909		12,501,087.63				13,670,631.00	1,169,543.37	9.36	2.92
	ENGINEERING										
17	AFTAB AUTOMOBILES LTD.	105,000	63.91	6,710,577.96	24.50	24.70	24.60	2,583,000.00	-4,127,577.96	-0.01	1.57
18	APPOLLO ISPAT COMPLEX LIMITED	215,888	15.65	3,379,474.86	8.20	8.30	8.25	1,781,076.00	-1,598,398.86	0.00	0.79
19	BBS CABLES LTD.	98,700	53.70	5,300,147.40	49.90	49.90	49.90	4,925,130.00	-375,017.40	0.00	1.24
20	BSRM STEELS LIMITED	234,166	79.88	18,705,502.14	63.90	65.00	64.45	15,091,998.70	-3,613,503.44	0.00	4.37
21	GPH ISPAT LTD.	53,072	41.57	2,206,437.96	44.80	45.20	45.00	2,388,240.00	181,802.04	0.00	0.52
22	RUNNER AUTO MOBILES	69,542	57.82	4,020,844.80	48.40	48.40	48.40	3,365,832.80	-655,012.00	0.00	0.94
	Sector Total:	776,368		40,322,985.12				30,135,277.50	-10,187,707.62	-25.27	9.43
	FINANCE AND LEASING										
23	DELTA BRAC HOUSING CORPORATION	121,500	71.44	8,679,475.30	57.80	58.10	57.95	7,040,925.00	-1,638,550.30	0.00	2.03
	Sector Total:	121,500		8,679,475.30				7,040,925.00	-1,638,550.30	-18.88	2.03
	FOOD AND ALLIED PRODUCT:										
24	ALPHA TOBACCO CO. LTD.	3,400	24.60	83,640.00	0.00	0.00	0.00	0.00	-83,640.00	-0.01	0.02
25	BATBC	18,008	484.09	8,717,509.42	518.70	519.10	518.90	9,344,351.20	626,841.78	0.00	2.04
26	GULF FOODS LIMITED	500	10.50	5,250.00	0.00	0.00	0.00	0.00	-5,250.00	-0.01	0.00
27	OLYMPIC INDUSTRIES LTD.	61,934	286.95	17,771,961.91	155.40	156.00	155.70	9,643,123.80	-8,128,838.11	0.00	4.16
	Sector Total:	83,842		26,578,361.33				18,987,475.00	-7,590,886.33	-28.56	6.21
	FUEL AND POWER										
28	BARAKA POWER LIMITED.	10,000	22.01	220,139.90	21.30	21.40	21.35	213,500.00	-6,639.90	0.00	0.05
29	DOREEN POWER GENERATIONS AND SYSTEMS LTD	11,200	63.82	714,783.36	61.00	60.80	60.90	682,080.00	-32,703.36	0.00	0.17
30	JAMUNA OIL COMPANY LTD.	108,655	174.68	18,980,196.81	178.50	179.30	178.90	19,438,379.50	458,182.69	0.00	4.44
31	LINDE BANGLADESH LIMITED	12,008	1,288.71	15,474,880.82	1,397.7	1,418.7	1,408.20	16,909,665.60	1,434,784.78	0.00	3.62
32	MEGHNA PETROLEUM LTD.	10,000	199.53	1,995,333.61	198.70	198.30	198.50	1,985,000.00	-10,333.61	0.00	0.47
33	MJL BANGLADESH LIMITED	2,000	87.07	174,147.18	86.70	85.90	86.30	172,600.00	-1,547.18	0.00	0.04
34	POWER GRID CO. OF BANGLADESH LTD.	201,752	53.69	10,831,999.12	52.40	52.70	52.55	10,602,067.60	-229,931.52	0.00	2.53
	Sector Total:	355,615		48,391,480.80				50,003,292.70	1,611,811.90	3.33	11.32
	FUNDS										
35	AB BANK FIRST MUTUAL FUND	300,000	5.61	1,684,239.24	5.20	5.30	5.25	1,575,000.00	-109,239.24	0.00	0.39
36	EBL FIRST MUTUAL FUND	100,000	6.94	693,844.39	7.40	7.30	7.35	735,000.00	41,155.61	0.00	0.16
37	GRAMEEN ONE : SCHEME TWO	2,228,000	15.63	34,815,481.80	15.20	15.10	15.15	33,754,200.00	-1,061,281.80	0.00	8.14
38	NCCBL MUTUAL FUND-1	250,000	8.49	2,123,238.00	6.80	6.90	6.85	1,712,500.00	-410,738.00	0.00	0.50

SEVENTH ICB UNIT FUND

Print date: 18-Apr-2023

PORTFOLIO STATEMENT

AS ON: **30-Mar-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
39	POPULAR LIFE FIRST MUTUAL FUND	350,000	5.53	1,936,365.03	5.10	5.20	5.15	1,802,500.00	-133,865.03	0.00	0.45
40	TRUST BANK 1ST MUTUAL FUND	200,000	6.01	1,202,406.02	5.60	5.70	5.65	1,130,000.00	-72,406.02	0.00	0.28
	Sector Total:	3,428,000		42,455,574.48				40,709,200.00	-1,746,374.48	-4.11	9.93
	INSURANCE										
41	ASIA PACIFIC GENERAL INSURANCE	204,833	66.30	13,580,986.41	43.60	44.10	43.85	8,981,927.05	-4,599,059.36	0.00	3.18
42	CHARTERED LIFE INSURANCE COMPANY LIMITED	5,000	10.00	50,000.00	64.20	63.90	64.05	320,250.00	270,250.00	0.05	0.01
43	EASTLAND INSURANCE CO.LTD.	260,000	38.12	9,910,219.84	23.70	26.00	24.85	6,461,000.00	-3,449,219.84	0.00	2.32
44	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	28.30	28.20	28.25	215,095.50	138,955.50	0.02	0.02
45	NITOL INSURANCE COMPANY LTD.	125,855	47.15	5,934,368.69	35.50	39.80	37.65	4,738,440.75	-1,195,927.94	0.00	1.39
46	PHOENIX INSURANCE CO.LTD.	16,000	56.21	899,294.99	34.40	34.60	34.50	552,000.00	-347,294.99	0.00	0.21
47	PRAGATI INSURANCE LTD.	45,126	68.00	3,068,354.04	61.60	60.30	60.95	2,750,429.70	-317,924.34	0.00	0.72
48	SANDHANI LIFE INSURANCE CO.LTD	70,634	29.06	2,052,482.12	26.90	27.30	27.10	1,914,181.40	-138,300.72	0.00	0.48
	Sector Total:	735,062		35,571,846.09				25,933,324.40	-9,638,521.69	-27.10	8.32
	MISCELLANEOUS										
49	BD LUGGAGE IND.(SHARE)	10,000	28.25	282,500.00	0.00	0.00	0.00	0.00	-282,500.00	-0.01	0.07
	Sector Total:	10,000		282,500.00				0.00	-282,500.00	-100.00	0.07
	PAPER AND PRINTINGS										
50	MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	0.00	0.00	0.00	0.00	-188,750.00	-0.01	0.04
	Sector Total:	5,000		188,750.00				0.00	-188,750.00	-100.00	0.04
	PHARMACEUTICALS AND CHE										
51	ACI LIMITED	17,694	238.53	4,220,569.84	260.20	261.20	260.70	4,612,825.80	392,255.96	0.00	0.99
52	BEXIMCO PHARMACEUTICALS LTD.	103,000	74.66	7,690,163.56	146.20	145.70	145.95	15,032,850.00	7,342,686.44	0.01	1.80
53	SQUARE PHARMACEUTICALS LTD.	231,000	188.76	43,604,113.73	209.80	210.20	210.00	48,510,000.00	4,905,886.27	0.00	10.20
	Sector Total:	351,694		55,514,847.13				68,155,675.80	12,640,828.67	22.77	12.98
	TELECOMMUNICATION										
54	GRAMEEN PHONE LTD.	15,000	280.75	4,211,279.79	286.60	288.00	287.30	4,309,500.00	98,220.21	0.00	0.98
	Sector Total:	15,000		4,211,279.79				4,309,500.00	98,220.21	2.33	0.98
	TEXTILES										
55	ARGON DENIMS LIMITED	727,950	24.06	17,514,121.72	18.20	18.80	18.50	13,467,075.00	-4,047,046.72	0.00	4.10
56	BANGLADESH ZIPPER INDS.LTD	7,500	43.75	328,125.00	0.00	0.00	0.00	0.00	-328,125.00	-0.01	0.08
57	BD.DYEING & FINISHING IND	2,000	64.25	128,500.00	0.00	0.00	0.00	0.00	-128,500.00	-0.01	0.03
58	CHIC TEX LIMITED	24,000	2.70	64,800.00	0.00	0.00	0.00	0.00	-64,800.00	-0.01	0.02
59	EAGLE STAR TEXTILES LTD.	16,550	9.90	163,845.00	0.00	0.00	0.00	0.00	-163,845.00	-0.01	0.04
60	FAMILYTEX (BD) LTD.	385,875	8.85	3,415,818.00	4.90	4.70	4.80	1,852,200.00	-1,563,618.00	0.00	0.80
61	M.H.GARMENTS WASHING & DYING	5,000	34.75	173,750.00	0.00	0.00	0.00	0.00	-173,750.00	-0.01	0.04
62	MITA TEXTILES LTD.	660	61.75	40,755.00	0.00	0.00	0.00	0.00	-40,755.00	-0.01	0.01
63	SHASHA DENIMS LIMITED	250,000	27.76	6,939,940.86	27.00	27.20	27.10	6,775,000.00	-164,940.86	0.00	1.62
64	SREEPUR TEXTILE MILLS LTD.	10,350	9.50	98,325.00	0.00	0.00	0.00	0.00	-98,325.00	-0.01	0.02
65	TALLU SPINNING MILLS LTD.	745,987	13.40	9,996,225.80	9.90	10.60	10.25	7,646,366.75	-2,349,859.05	0.00	2.34
	Sector Total:	2,175,872		38,864,206.38				29,740,641.75	-9,123,564.63	-23.48	9.09
	Listed Securities:	**13,913,729**		**427,673,913.95**				**381,129,524.05**	**-46,544,389.90**		**100.0(**

SEVENTH ICB UNIT FUND

PORTFOLIO STATEMENT
AS ON: **30-Mar-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
A.OPEN-END MUTUAL FUNDS(Script wise)							
1	UFS Bank Asia Unit Fund	2,000,000	20,000,000.00	10.02	20,040,000.00	40,000.00	0.00
		2,000,000	**20,000,000.00**		**20,040,000.00**	**40,000.00**	
Total Non Listed Securities		**2,000,000**	**20,000,000.00**		**20,040,000.00**	**40,000.00**	
Total Listed Securities:		**13,913,729**	**427,673,913.95**		**381,129,524.05**	**-46,544,389.90**	
Grand Total:		**15,913,729**	**447,673,913.95**		**401,169,524.05**	**-46,504,389.90**	